funds (ii) cases of rejection of export credit proposals are brought to the notice of Chief Executives explaining reasons for rejection, and (iii) grievances of exporters-borrowers in the matter of timely and adequate sanction of credit limits are redressed promptly.

Decline in prices of pivotals at BSE/NSE/OTCEI

2617. SHRI GOVINDRAO ADIK: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the prices of pivotals are declining sharply at B.S.E., N.S.E. and O.T.C.E.I. which is a very disturbing trend for the industrial growth of the country;

(b) if so, the details thereof and the reasons therefor; and

(c) what steps Government propose to take or have taken to arrest this trend for a healthy industrial development of the country?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): (a) and (b) Prices of shares of companies on Stock Exchanges have generally declined in the recent months. Such a decline is on account of a variety of factors such as expectations of investors, financial results of some companies and uncertainties. The situation in the industrial sector and in the stock market is constantly reviewed by the Government and other agencies such as the Securities and Exchange Board of India.

(c) The main concern of Government's policy towards the stock market is to ensure that it operates in a fair and transparent manner and in full compliance with various relevant laws, rules and regulations. Government and SEBI are committed to introducing reforms in the stock market on a continuous basis for enhancing investor confidence in the market.

Newsitem regarding Indian airlines baggage facilities

2618. SHRI SATISH PRADHAN: Will the Minister of CIVIL AVIATION be pleased to state:

(a) whether Government's attention has been drawn to the news report in the Economic Times dated 15th November, 1996 under the caption "IA's baggage feeding puts flights in jeopardy";

(b) if so, the reaction of Government to the observations made therein and facts of the matter;

(c) details of action taken/proposed to provide adequate number of weighing machines and upgrading the facilities to the international standards to ensure air safety as per DGCA guidelines; and

(d) the present air-baggage rules of Air India and how do they compare with other International Airlines and changes proposed if any, to ensure air safety?

THE MINISTER OF CIVIL AVIATION AND MINISTER OF INFORMATION AND BROADCASTING (SHRI C.M. IBRAHIM): (a) Yes, Sir.

(b) and (c) As a result of the recent fire accident in Terminal 1-A of Delhi Airport; in Indian Airlines had to shift all operations to terminal 1-B and share the facility of check-in counters/weighing scales etc. of private operators. Subsequently, Indian Airlines have installed its own check-in counters and weighing scales in Terminal 1-B to meet their requirement.

(d) Air India's baggage rules are by and large on the same lines as those followed by other international airlines.